

Item # \_\_\_\_\_

Moved By: \_\_\_\_\_

Prepared By: Wanda Richards

Seconded By: \_\_\_\_\_

Approved By: Kim Koratsky

ORDINANCE NO. \_\_\_\_\_

ORDINANCE FIXING THE TAX RATE FOR SHELBY COUNTY FOR THE  
TAX YEAR 2016. SPONSORED BY COMMISSIONER VAN TURNER.

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WHEREAS, Tennessee Code Annotated, Section 67-1-601, authorizes counties in Tennessee to impose taxes for county purposes, and to fix the rates thereof; and

WHEREAS, Pursuant to Tennessee Code Annotated, Section 67-5-510, and the legislative authority set forth in Article II, Section 2.01, of the Shelby County Charter, it is the duty of the Shelby County Board of Commissioners to set a Tax Rate for the Tax Year 2016 at this time.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the TAX RATE FOR SHELBY COUNTY for the Tax Year 2016 be and the same is hereby fixed at \$4.37 for each One Hundred Dollars (\$100.00) of taxable real and personal property in the County.

BE IT FURTHER RESOLVED, That said sum be allocated and apportioned to the various departments and functions of the County Government as follows:

COUNTY GENERAL FUND	\$ 1.45
SCHOOLS	\$ 2.14
DEBT SERVICE FUND	<u>\$ .78</u>
TOTAL	<u>\$ 4.37</u>

BE IT FURTHER RESOLVED, That should the amount collected for schools exceed the amount appropriated for Fiscal Year 2017, the excess of collections over the amount appropriated shall be held in the Education Fund and be applied to the appropriation for Fiscal Year 2018.

BE IT FUTHER RESOLVED, That this Ordinance and the Tax Rate set forth herein shall not take effect until and unless the Board of County Commissioners adopts, by appropriate Resolution, a County Budget for Fiscal Year 2017, but, in no event, shall the Tax Rate become effective before the fifteenth day after the passage of this Ordinance in accordance with Section 2.06(C)(4) of the Shelby County Charter.

BE IT FURTHER RESOLVED, That the various sections of this Ordinance are severable, and that any portion declared unlawful shall not affect the remaining portions.

\_\_\_\_\_  
Mark H. Luttrell, Jr.  
County Mayor

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Clerk of County Commission

FIRST READING: \_\_\_\_\_

SECOND READING: \_\_\_\_\_

ADOPTED  
THIRD READING: \_\_\_\_\_